

WESTERN Standard

PROMOTIONAL SUPPLEMENT

15

| BY LEONARD MELMAN

BAYSWATER URANIUM CORP. TSK-V:BAY WWW.BAYSWATERURANIUM.COM

Bayswater is the only Canadian junior to have major holdings in each of Canada's major uranium regions

Perhaps the single most exciting category for investment and speculation in the mining industry during recent years has been the field of uranium. Future estimates of demand/supply dynamics have pointed to growing shortages in the face of steadily increasing demand and the price of uranium has exploded upward, rising from under US\$10 at the beginning of this decade to near US\$50 by late summer 2006.

One Canadian junior worth watching is Bayswater Uranium Corp., a uranium exploration company with diverse holdings in three of Canada's major uranium producing and explorations regions; the Athabaska Basin of Saskatchewan, the Central Mineral Belt of Labrador and the Thelon Basin spanning portions of Nunavut and the Northwest Territories. In

addition, Bayswater has applications pending to acquire up to 8,000 sq km of prospective land in Niger, another country with intriguing uranium potential.

Bayswater is the only Canadian junior to have major holdings in each of Canada's major uranium regions and those holdings are sizeable indeed. Their position in the Thelon Basin includes 6,911 sq km of 100 per cent controlled land plus an additional 2,005 sq km on which they hold a 50 per cent interest. The Athabaska Basin properties cover 6,103 sq km and those in the Labrador Central Mineral Belt involve another 4,003 sq km.

The company has focused on acquiring properties with favourable geologic settings, proximity to known resources, which appear amenable to applicable

exploration models and which have been underexplored to date.

The recently acquired Thelon properties are of particular interest including the Muskox Hill portion of the Northwest Block where prior exploration identified a hematized fracture zone in gneissic basement rocks close to the Thelon unconformity which assayed an extraordinary 14.68 per cent U3O8 from one grab sample.

The investment community has clearly noted Bayswater Uranium's growth prospects and the stock has performed well of late, trading near its highest levels close to \$1.55 as of early September, 2006. ■

To learn more about Bayswater Uranium Corp., visit them online at www.bayswateruranium.com.

As featured in:

THE FINANCIAL RECKONING
Resource Report
September 25, 2006