

# The Financial Reckoning

Talk radio for the serious resource investor



## Bayswater Uranium is a dominant uranium land holder

**Bayswater Uranium Corp.**  
**TSX.V: BAY**  
**BayswaterUranium.com**

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*Near-term production potential lifts Bayswater Uranium shares from 85 cents to \$2.45 in 12 months*

Excitement surrounding the uranium market has intensified in recent months by the problems at Cameco's Cigar Lake mine which was devastated by huge underground water inflows to the point where planned production has been delayed until at least 2010. As a result, supply-demand calculations for uranium have become spectacularly bullish, with the price of uranium soaring recently through the US\$100 per pound level.

One Canadian junior working diligently to place itself in a very good position to take advantage of ongoing strength in uranium is Bayswater Uranium, a uranium exploration company with diverse property holdings...holdings that will be further enhanced when its recently announced merger with Kilgore Minerals is completed.

The combined company, which will operate under the Bayswater Uranium name, will hold dominant uranium land positions in Canada, the USA, and soon the African nation of Niger where the company applied for concessions for about 2 million acres. These combined holdings include properties in the exploration stage as well as those with defined uranium resources with near-term production potential.

### **Among the company's holdings include:**

Labrador, Newfoundland: Bayswater Uranium has a 100 per cent interest in 1.1 million acres in the Central Mineral Belt. The company is searching for large, Olympic Dam or Rossing-type uranium deposits, and has budgeted \$7 million for 2007 exploration work, including up to 20,000 metres of drilling.

Athabasca Basin, Saskatchewan: Bayswater Uranium has a 100 per cent interest in 1.7 million acres in the west-central region of the Athabasca Basin, east of the Cluff Lake uranium mine. The company has plans for a \$4.5 million exploration program for 2007.

Thelon Basin, Northwest Territories / Nunavut: Bayswater Uranium enjoys a 50 per cent

## About The Financial Reckoning

The Financial Reckoning offers a modern talk radio format and gives listeners an informative and entertaining source for financial news, views and analysis on both the macro- and micro-level forces behind the commodities market with a special focus on mining & metals and oil & gas.

Our hosts Grant Farhall and resource investment expert Jim Letourneau are joined every Wednesday evening on-air by leading Canadian CEOs, financial analysts and respected resource newsletter writers. The Financial Reckoning homepage is your exclusive online source for archived radio programs and original articles on the people and companies who lead Canada's resource industry.

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to 100 per cent interest in a land package of some 4.5 million acres in the Thelon Basin, and has budgeted \$8.1 million for its exploration programs in 2007.

In addition to these holdings, Bayswater Uranium has interests in early exploration projects in Newfoundland. Projects with near-term production potential are located in Wyoming, Montana, Nevada and California. These are the key assets held by Kilgore Minerals that will soon be added to the company's attractive portfolio of exploration properties when the merger is completed.

These projects have all had extensive work performed in the past and several resource estimates (all non-43-101 compliant) have been produced. These valuable properties will be advanced as rapidly as possible.

In addition to its uranium holdings, Bayswater Uranium also holds the Avoca base metals project in Ireland. It will also inherit Kilgore's Minerals' gold deposit in Idaho that has approximately 489,000 ounces of gold. Bayswater Uranium plans to spin-off these non-uranium assets into another company after the merger, enabling shareholders to receive an equity interest in the new company.

Bayswater Uranium is in a strong cash position with approximately \$40 million. The company believes it is entering an exceptional growth period spearheaded by upcoming major exploration programs and development of its uranium assets. The market appears to agree as the stock has been an outstanding performer, rising from a low of 85 cents to a high of \$2.45 during the past twelve months.

*To learn more about Bayswater Uranium, visit [BayswaterUranium.com](http://BayswaterUranium.com) or contact John Gomez at 604-687-2153.*

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