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• **Bayswater Uranium** (BAY.V; BYSWF.OB; C\$0.145) has expanded its Mountain West project in Nevada and reported surface sampling results from its North Thelon project in Nunavut.

At Mountain West, Bayswater added claims adjacent to the project that partially cover a tertiary channel hosting an historical resource of more than a million pounds of U_3O_8 and other uranium mineralization. The company plans to drill this property next year.

At its North Thelon project in Nunavut, Bayswater has completed a surface sampling program to follow up anomalies at the Itza and Amer West claim blocks.

Rock kicking, rolling and hammering of strongly radioactive

interbedded feldspathic sandstone and siltstone in 2007 and 2008 yielded 41 samples that assayed greater than 1,000 ppm uranium, or 0.124% U_3O_8 . Of these, three samples returned assays greater than 1% U_3O_8 , with one boulder grading 7.55% U_3O_8 . Bayswater says the samples define a horizon of sandstone-siltstone that is now continuous over 40 kilometers. Amer hosts the highest priority drill targets, where 14 samples ranged from 0.124% to 4.32% U_3O_8 .

Bayswater continues to stand out to me for its increasingly diverse portfolio. However, few companies in the uranium sector, outside of Hathor, are experiencing much joy these days. And they're not likely to, until uranium starts establishing a clear uptrend. So, for the time being, Bayswater remains a hold. ▲

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